



BOARD OF FINANCE

Clifford J. Hurgin Municipal Center, 1 School Street
Bethel, Connecticut 06801 Telephone: (203) 794-8501

MINUTES OF SPECIAL MEETING

Tuesday, June 30, 2015
7:00 p.m.

CJH Municipal Center - Meeting Room "A"

RECEIVED

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TOWN OF BETHEL
TOWN CLERK

Joint Session with the Public Utilities Commission and Board of Selectmen

PRESENT: Bruce Cornwell, Chairman, William Kingston, Patricia Smithwick, Eileen Freebairn, Claudia Stephan, Gary Regan and Timothy Draper. Also in attendance were Town Counsel Martin Lawlor, Comptroller Robert Kozlowski, Public Works Director Douglas Arndt, members of the Public Utilities Commission and members of the Board of Selectmen.

Consideration from the Board of Selectmen - recommendation for additional funding request for the Eureka Lake Water Storage Tank

Doug Arndt explained that additional funding is necessary to cover the low bid, 5% contingency and Asset and Fiscal Management Plan. The Asset and Fiscal Management Plan is required to receive a combination of low interest loan/grant from the State of Connecticut Department of Public Health for the project. The cost of the Asset Management Plan will be covered by the combination of low interest loan/grant. The State of Connecticut Bond Commission will be meeting sometime this year to allocate the grant and the Town would like to be in position to receive the 50% grant for construction when available.

Low bid amount:	\$2,633,872
5% Construction Contingency:	\$131,694
Asset and Fiscal Management Plan:	\$76,500
Total Construction Cost:	\$2,842,066
Original approved amount by Town Referendum:	\$2,400,000
Additional funds to be required:	\$442,066

William Kingston made a motion, which was seconded by Patricia Smithwick, to approve the recommendation from the Public Utilities Commission and Board of Selectmen to appropriate the sum of Four Hundred Forty Two Thousand and Sixty Six (\$442,066.00) Dollars as additional funding for the construction of the "Eureka Water Storage Tank" to be located at 37 Long Ridge Road, Danbury, CT. Said funding shall come from bonding, bond anticipatory notes, temporary borrowing and/or other appropriation as recommended by the Comptroller to be reduced by any available grants obtained by the Town of Bethel and/or the Bethel Public Utilities Commission.

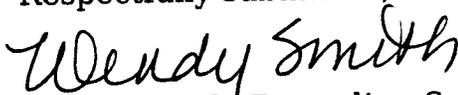
This recommended appropriation is in addition to a previous approval by the Town of Bethel on December 9, 2014 for the funding and construction of said water tank in the amount of Two Million Four Hundred Thousand (\$2,400,000.00) Dollars which would bring the total appropriation to Two Million Eight Hundred Forty Four Thousand and Sixty Six (\$2,844,066.00) Dollars.

Payment for the appropriated sums shall be made by the water account users of the Bethel Public Utilities Commission.

Vote, all in favor, motion unanimously approved. A Special Town Meeting has been scheduled for Wednesday, July 8, 2015 for consideration.

As there was no further business on tonight's agenda, William Kingston made a motion, which was seconded by Patricia Smithwick, to adjourn the Special Meeting at 7:26 p.m. Vote, all in favor, motion unanimously approved.

Respectfully submitted,



Wendy Smith, Recording Secretary