



# BOARD OF FINANCE

Clifford J. Hurgin Municipal Center, 1 School Street  
Bethel, Connecticut 06801 Telephone: (203) 794-8501

## MINUTES OF SPECIAL MEETING

Tuesday, July 14, 2015  
7:00 p.m.

CJH Municipal Center – Meeting Room “A”

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TOWN OF BETHEL  
TOWN CLERK

**PRESENT:** Bruce Cornwell, Chairman, William Kingston, Patricia Smithwick, Eileen Freebairn, Gary Regan and Timothy Draper. Also in attendance were Comptroller Robert Kozlowski and Assistant Comptroller Brad Heering.

**Call to order/Pledge of Allegiance:** Bruce Cornwell called the Regular Meeting to order at 7:00 p.m.

**Public Comments:** None

**Correspondence:** None

**Minutes of June 9, 2015 Regular Meeting:** Patricia Smithwick made a motion, which was seconded by Gary Regan, to approve the minutes as presented. Vote, all in favor, motion unanimously approved.

**Minute of June 30, 2015 Special Meeting:** Patricia Smithwick made a motion, which was seconded by William Kingston, to approve the minutes as presented. Vote, all in favor, motion unanimously approved.

**Comptroller Report:** Comptroller Robert Kozlowski gave an overview of the finances and current activities.

William Kingston made a motion, which was seconded by Patricia Smithwick, to transfer funds in the amount of \$675,000 from Fund Balance to pay for the Maple Avenue property purchase. Vote, all in favor, motion unanimously approved.

Timothy Draper made a motion, which was seconded by William Kingston, to transfer funds in the amount of \$500,000 from the Fund Balance to pay the balance of the Franc property purchase. Vote, all in favor, motion unanimously approved.

It was agreed that the use of the Fund Balance to pay down these debts was an appropriate use of the Fund Balance according to the Fund Balance policy and the rating agencies will not look at this in a negative fashion due to the fact that we are paying down debt and acquiring assets.

He noted that preliminary estimates for yearend project a surplus of approximately \$300,000, although there are still adjustments required and invoices to pay.

## **New Business**

### **1.) Consideration of upcoming Teacher Negotiations - (*Executive Session anticipated*)**

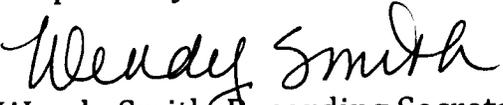
William Kingston made a motion, which was seconded by Patricia Smithwick, to go into Executive Session at 7:20 p.m. for the purpose of discussion with the Board of Education on upcoming Teacher Negotiations. Vote, all in favor, motion unanimously approved. Invited into the Executive Session portion of the meeting were Comptroller Robert Kozlowski, Lawrence Craybas, Chairman of the Board of Education, Melanie O'Brien, Board of Education member, Dr. Christine Carver, Superintendent of Schools, Dr. Kristin Brooks and Theresa Yonsky, Director of Fiscal Services.

Executive Session ended at 8:35 p.m.

Board of Finance member Claudia Stephan will be the Board of Finance representative for the upcoming Teacher Negotiations.

As there was no further business on tonight's agenda, William Kingston made a motion, which was seconded by Patricia Smithwick, to adjourn the meeting at 8:36 p.m. Vote, all in favor, motion unanimously approved.

Respectfully submitted,

  
Wendy Smith, Recording Secretary