

BETHEL HOUSING AUTHORITY

25 Reynolds Ridge

Bethel, Ct 06801

SPECIAL MEETING

WEDNESDAY APRIL 1, 2015

3:00 PM

Chairman Beeble called the meeting to order at 3:07 PM

Roll Call: Commissioner Slifkin, Commissioner Walsh, Commissioner Beeble, Commissioner Ryan, Commissioner McCollam excused

Present: Collin Vice, MaryBeth Matta of the Roche O'Donnell Group, LLC, Shirley Dann, Jay Ofiero, Christine Sleight and Pat Belmont.

MaryBeth Matta, of the Roche O'Donnell Group presented an update on the redevelopment activities to date and provided the Commission with a copy of the Development Budget which was presented using one or both projects. It was learned that both DOH and CHFA would like to fund the project but the caveat is that the Authority would need to consider a General Partner or Co- General Partner which would change the way the Authority operates. Secondly, they are recommending that we forgo the April 2015 submission of an application because we need to explore other means to complete the redevelopment and identify other financing methods aside from Tax Credits. Further discussion ensued about increasing the number of units on site with additional space for management and maintenance operations as well as more space for resident services. MaryBeth stated that it would be a good idea for the Authority to send a letter to DOH and CHFA advising that we need more time to complete a more comprehensive project so we will apply for next funding round. MaryBeth also stated that we are awaiting notification on the request for a Pre-Development Loan which helps defray some of the upfront development cost for work that needs to be completed in order to submit a competitive application. Meanwhile the BHA has been working in concert with the Town on the submission of the Small Cities Community Development Block Grant application which is due in on April 10, 2015. If approved some of the work items would be of immediate benefit for our residents.

Chairman Beeble called for a motion to adjourn. Motion made by Commissioner Ryan and seconded by Commissioner Walsh. Motion carried. Meeting adjourned at 4:30 pm.

Respectfully Submitted,

Collin Vice

Recording Secretary

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TOWN OF BETHEL
TOWN CLERK