

INSURANCE & PENSION COMMISSION
Bethel Municipal Center
1 School Street Bethel Connecticut 06801

Minutes of Regular Meeting

January 28, 2014 *2015 LAB*

7:30pm

CJH Municipal Center Meeting Room A

- Chairman called meeting to order at 7:30pm
- In attendance: Brill, Carlino, O'Leary, Knickerbocker (ex-officio); Tomasko excused, Braden absent
- Also in attendance – R. Kozlowski, Comptroller, W. Forte, Morgan Stanley,

M. Linehan, J. LaFave, VOYA

- Minutes of previous meeting approved unanimously
- Public Input
 - None
- 2015 regular meeting schedule approved unamiously
 - **4-22-15, 7-22-15, 10-28-15, 1-27-16**
- Election of Officers 2015
 - Chair T. O'Leary
 - Vice-Chair S.Brill
 - Secretary D. Carlino
 - Offices approved unanimously
- Representatives of VOYA (administrators for the State of Conn 457 Defined Contribution Plan) reviewed the migration from the Nationwide and Mass Mutual Plans. Transfers were concluded by 12-31-2015.
- Commission reviewed 4th Qtr. and Full Year performance of Defined Benefit Plans.

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- M. Forte made recommendations to the existing Asset Allocations; discussion ensued. Recommendations do not change the Asset Ratios as defined in the Town's Investment Policy Statement. Motion made and approved unanimously to implement the recommendations.
 - Investment Policy Statement was reviewed (annual process) and discussed. Chair moved that current policy be kept intact. All in favor.
 - Town Property & Casualty and Worker's Compensation Plans will be in the final year of the three year agreement. While there are stipulated increases, the Town will negotiate to mitigate the increases due to better than expected experience.
 - Regarding Health Insurance, the administration is preparing an RFQ for proposals. Process will begin following budget preparations and approval. Assistance of one or two commission members was requested.
 - Town has requested their broker to change the renewal date from 8-1 to 7-1 in order to join the Town and Education plans in future renewals.
 - Next Meeting – **April 22, 2015**
 - Meeting adjourned at 9:15pm

Respectfully submitted,

**Steven Brill
January 29, 2015**