



BOARD OF FINANCE

Clifford J. Hurgin Municipal Center, 1 School Street
Bethel, Connecticut 06801 Telephone: (203) 794-8501

MINUTES OF SPECIAL MEETING

Wednesday, June 27, 2012

7:00 p.m.

CJH Municipal Center – Meeting Room “A”

RECEIVED

2012 JUL -2 A 11:09

TOWN OF BETHEL
TOWN CLERK

PRESENT: William Kingston, Chairman, J. Philip Gallagher, Patricia Smithwick, Eileen Freebairn, Claudia Stephan, Gary Regan and Timothy Draper. Also in attendance were First Selectman Matthew Knickerbocker, Comptroller Robert Kozlowski and Town Counsel Martin J. Lawlor.

Call to order/Pledge of Allegiance: William Kingston called the Special Meeting to order at 7:00 p.m.

Discussion with Town Auditor – review with auditor of recent annual report

Joseph Centofanti, partner, with J.H. Cohen, was present at tonight’s meeting to review the annual report with the Board of Finance. He noted that the unreserved, undesignated fund balance is in the 11% range. He advised that there was an unqualified opinion of the financials. Comptroller Robert Kozlowski will look to review some of the supplemental data.

One of the questions pertained to the payback to the enterprise funds, First Selectman Knickerbocker and Comptroller Robert Kozlowski assured the board that the reimbursement is on track; the sewer account will go positive quicker than the water account. The new rates are in place and the reimbursement of 5 years is still on target.

Consideration of recommendation from Board of Selectmen – fees associated with the C&H vs Town of Bethel lawsuit.

Patricia Smithwick made a motion, which was seconded by Eileen Freebairn, to approve the recommendation of the Board of Selectmen to pay the court ordered fee of \$100,000 plus interest costs associated with the C&H Electric vs Town of Bethel lawsuit, the

amount due, if paid by August 1st, is \$104,333.70 which includes interest only until August 1st, additional dates are \$27.50 per day, said funds to come from the unreserved, undesignated fund balance. Vote, all in favor, motion unanimously approved. The Board of Selectmen has established a Special Town Meeting date of July 10th.

Consideration of recommendation from Board of Selectmen – purchase of medium duty truck:

The Board of Selectmen had tabled this item therefore there was no action taken by the Board of Finance.

Adjourn:

As there was no further business on tonight's agenda, J. Philip Gallagher made a motion, which was seconded by Patricia Smithwick, to adjourn the meeting at 8:00 p.m. Vote, all in favor, motion unanimously approved.

Respectfully submitted,

A handwritten signature in black ink that reads "Wendy Smith". The signature is written in a cursive, flowing style.

Wendy Smith, Recording Secretary