

**INSURANCE & PENSION COMMISSION  
CLIFF HURGIN MUNICIPAL CENTER  
1 SCHOOL STREET, BETHEL, CT 06801**

**INSURANCE & PENSION COMMISSION  
SPECIAL MEETING MINUTES  
AUGUST 9, 2012  
7:30P.M. – MEETING ROOM A**

**COMMISSION MEMBERS PRESENT:** Chairman E. Tomasko; Vice Chairman S. Brill; T. O'Leary; G. Braden; and K. Adams.

**GUESTS:** Mike Forte

Chairman Tomasko called the meeting to order at 7:31p.m.

**UPDATE ON REPLACEMENT OF HARTFORD FOR VOLUNTARY PROGRAMS – MIKE FORTE**

Mr. Forte went over how the paraprofessionals do not participate in the define contribution plan. However, they do receive 3% contribution whether they put in or not. The ING plan is open to everyone on the Board of Ed side. He stated that the Hartford pays out 4% and that wouldn't change unless the person left. There is currently 1 participant left, with the remaining retired. There were questions as to whether a new participant could be added to this plan and would they receive the same 4%? Mr. Forte said that he would find out for sure and let the commission know, but as far as he knows if a new person joins then yes they would get the 4%. Nationwide is being offered to the Town Employees and the Police with 2.2 million. ING is the Board of Ed with it being between 1.2 and 1.3 million. The participants are satisfied with the plans that they have right now. A question was asked whether the plan costs the town anything and Mike said that it doesn't cost the town anything.

Motion made by E. Tomasko and seconded by S. Brill to recommend that the town stop offering the Hartford to any new participants. Motion passed unanimously.

**UPDATE ON FIREMEN'S LOSAP-BOB KOZLOWSKY**

Motion made by T. O'leary and seconded by E. Tomasko to delete this item off the agenda. Motion passed unanimously.

**TOWN PERFORMANCE**

Mike Forte handed out the quarterly review for the Town of Bethel and went over it with the commission. The Police are up by 85% funded, Town is up by a little over 60%

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TOWN OF BETHEL  
TOWN CLERK

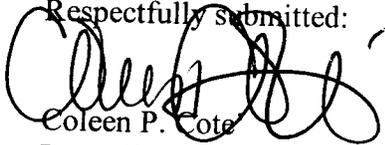
funded. The over all allocation is 60% fixed and 40% equity. He suggested to the commission that they look into Black Rock Asset Allocation that is a defined benefit plan. He said that they have a prominent track record going back 10 yrs. The commission asked if he could ask a representative come to the next meeting so they could look into this fund further.

**INSURANCE RENEWAL OUTCOME FOR 7/1-BOB KOZLOWSKY**

S. Brill stated that Mr. Kozlowsky couldn't make the meeting but did send over the information. The town went with the Travelers versus CIRMA. The new premiums are as follows: Worker's Comp: \$629,204 versus last year \$574,160. It went up by almost 10%. On the Property & Casualty side: \$391,647 versus last year \$348,330. This went up by 12.5%. S. Brill said that the premiums went up substantially due to an increased ratio and lack of competitive environment.

Motion made by E. Tomasko and seconded by G. Braden to adjourn at 8:44p.m. Motion passed unanimously.

Respectfully submitted:



Coleen P. Cote  
Recording Secretary

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