

INSURANCE & PENSION COMMISSION

Bethel Municipal Center

1 School Street Bethel Connecticut 06801

Minutes of Regular Meeting

Wednesday, January 9, 2013

7:30pm

CJH Municipal Center Meeting Room A

- Chairman called meeting to order at 7:30pm
- All Members in attendance
- Also in Attendance: R. Kozlowski, Comptroller, W. Forte, Morgan Stanley/Smith Barney
- **Minutes of Nov. 28, 2012 Special Meeting unanimously approved**
- Public Input
 - Mr. Bruce Cornwall, BFD Treasurer spoke to the status of LOSAP (*see later agenda item*)
- Comptroller's Report
 - Nationwide 457
 - **Motion made and seconded (Brill, Tomasko)**
Commission recommends that Nationwide 457 Plan be amended to allow voluntary Roth conversions. In favor, Brill, O'Leary, Tomasko, Abstain, Adams, Braden
 - Insurance Update
 - Preliminary estimated premium increases: Workman's Comp = 10%, Liability = 7%, Medical 10.1%, Dental = 7%

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TOWN OF BETHEL
TOWN CLERK

- **Motion made and seconded (Brill, O'Leary)**
Commission recommends that the Comptroller request (in coordination with the board of Ed business manager) consolidated proposals from Cigna and Anthem, to provide health insurance benefits for all covered employees of the Town and the Board of Education-utilizing a composite rating formula for the new much larger group.
Proposal should make clear that the plan coverage variations currently in each of the bargaining groups (town and school) should be maintained and reflected as needed within the composite premium structure.
Proposals should be submitted no later than Mar 1, 2013. In favor, all members

- **Motion made and seconded (Braden, Brill)**
In the interest of controlling future benefit plan costs, the Commission recommends the Administration work toward offering a standard benefit package to each of the bargaining units, where possible for all Town employees. In favor, all members

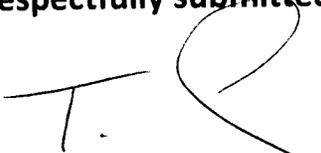
- **LOSAP Status**
 - **Commission directed Mr. Cornwall to meet with Town Attorney as soon as possible.**
 -

- **Performance Reports for Police and Town Pension Plans.**
 - **W. Forte reviewed the Year End (calendar) reports for the above.**

 - **Town increase = 7.54%, Police Increase = 7.26%**
Report is on file in the Bethel Finance Office.

- **Meeting Adjourned at 9:05**

Respectfully submitted,



Thomas F. O'Leary, Jr.
Secretary
January 11, 2013