

INSURANCE & PENSION COMMISSION

Meeting Minutes

Thursday, September 12, 2013

Bethel Municipal Center

7:30pm

- Chairman called meeting to order at 7:30pm
- Members in attendance: G. Braden, S. Brill, T. O'Leary, E. Tomasko. Also in attendance: W. Forte, Morgan Stanley, F. Gallagher, Resident
- Minutes of 5-15-2013 Motion by Tomasko, Brill, all in favor - approved
- Public Input – None
- Performance Review of Town & Police Pensions

Police \$7,096,000 (as of 9-4-13) Return since inception (10-29-02) = 7.04%
Town \$18,482,000 (as of 9-4-13) Return since inception (10-29-02) = 5.17 %
No changes in investments recommended at this time

- Investment Policy Review

Discussion ensued. No changes recommended to investment mix and guidelines. W. Forte instructed to incorporate member suggestions and submit draft for next meeting. W. Forte also requested to draft investment policy for LOSAP and other retirement funds for next meeting.

- Meeting adjourned 9:25pm

Respectfully submitted,

Thomas F. O'Leary, Jr., Secretary
September 16, 2013

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**TOWN OF BETHEL
TOWN CLERK**