

**INSURANCE & PENSION COMMISSION
1 SCHOOL STREET, BETHEL, CONNECTICUT 06801**

**SPECIAL MEETING MINUTES
INSURANCE & PENSION COMMISSION
THURSDAY, AUGUST 20, 2009
MEETING ROOM D - 7:30P.M.**

COMMISSION MEMBERS PRESENT: Chairman Edward Tomasko, Steven Brill, Frank Sutton, Debbie Moss, and Paul Improta.

GUESTS: Lt Kevin Kennedy

**DEBBY SCOTT, AGENT FOR AFLAC – TO DISCUSS POSSIBLE
SUPPLEMENTAL BENEFITS FOR ALL EMPLOYEES OF THE
TOWN OF BETHEL**

Debby handed out booklets to all commission members and went over the benefits of having supplemental insurance. Not all members were sold on having extra insurance. Chairman Tomasko explained that he and his wife have Aflac and did get reimbursed by them when they were sick. Aflac does their down enrollments and administration changes. They provide reports and once you have it, the policy never changes. You can wire funds. Ms. Scott explained that they would be happy to come in and do a service day. The policy is portable, so you can take it, if you decided to leave your job. They currently have at least 5 towns that joined. The premium is fixed for life. Lt. Kennedy was in favor of offering a supplemental insurance to the police department. Chairman Tomasko will talk to Barry Curina about section 125. The commission is going to take some time to digest the booklet that was handed out at the meeting. Chairman Tomasko continued this discussion until the next meeting.

REVIEW OF INSURANCE FOR THE TOWN & POLICE

Chairman Tomasko brought the commission up to date with the liability insurance. CIRMA is out and Travelers is in. They are saving approximately \$133,000. Chairman Tomasko stated that this savings was all due to HD Segur doing their homework.

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**TOWN OF BETHEL
TOWN CLERK**

REVIEW OF PENSION FOR THE TOWN AND POLICE (MIKE FORTE)

Mike Forte handed out a Portfolio Review for the Town of Bethel and went over it with the commission. The market calmed down. Bond markets rallied significantly. Mike talked to the commission about allocating 5 to 10% of monies to Calamos (Convertible Bonds). This was discussed at the last meeting, the commission made a motion to approve it and send it over to the Board of Selectmen for their review and approval. Chairman Tomasko will follow up on this and get back to the commission at the next meeting.

DISCUSSION OF UPDATE ON FIREMEN'S PENSION/INSURANCE PROGRAM

Mike Forte is still working on getting all the information together. There is an insurance program and they are not too sure about how it works, but will look into further and get back to the commission at the next meeting.

Motion made by P. Improta and seconded by S. Brill to adjourn at 9:30 p.m. Motion passed unanimously.

Respectfully submitted:



Coleen P. Cote
Recording Secretary