

**INSURANCE & PENSION COMMISSION
1 School Street, Bethel, Connecticut 06801**

**SPECIAL MEETING MINUTES
WEDNESDAY, MAY 19TH, 2010
7:30 p.m. – MEETING ROOM B**

COMMISSION MEMBERS PRESENT: Chairman Brill, F. Sutton, D. Moss,
and K. Adams.

GUESTS: Mike Forte

Chairman Brill called the meeting to order at 7:30p.m.

INVESTMENT PLAN SUMMARY

Discussion was on the revised Investment Plan Summary.
Motion made by F. Sutton and seconded by D. Moss to approve the new
Investment Plan Summary with suggested edits as provided by Mike Forte.
Motion passed unanimously.

**ALLOCATING OF THE INVESTED ASSETS OF TOWN PENSION
PLANS TO CALAMOS CONVERTIBLE BOND FUNDS**

Motion made by F. Sutton and seconded by D. Moss to approve allocating 10% of
the invested assets of town pension plans to Calamos Convertible Bond Funds.
Motion passed unanimously.

The commission all agreed this revised IPS and the Calamos recommendation be
forwarded by Mike Forte to the Board of Selectmen.

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TOWN OF BETHEL
TOWN CLERK

Also discussed were the study of Asset Allocation versus Investment Account objectives and review of Neuberger investments with a Neuberger Representative coming the meeting.

Meeting was adjourned at 8:45p.m.

Respectfully submitted:

A handwritten signature in black ink, appearing to read 'Coleen Cote', with a stylized flourish at the end.

Coleen Cote'
Recording Secretary