

**INSURANCE & PENSION COMMISSION
1 School Street, Bethel, Connecticut 06801**

**MEETING MINUTES
TUESDAY, JUNE 15TH, 2010
7:30 p.m. – MEETING ROOM B**

2010 JUN 21 P 3:30
RECEIVED
TOWN OF BETHEL
TOWN CLERK

COMMISSION MEMBERS PRESENT: Chairman Brill, E. Tomasko, D. Moss, and K. Adams.

GUESTS: Mike Forte, Terry Yonsky; Director of Services, Bob Kozlowski, Scott Sumberg, Luke, and Vernon Proctor; Account Executive, all from HD Segur.

Chairman Brill called the meeting to order at 7:30p.m. and moved the minutes down on the agenda.

TOWN PROPERTY AND CASUALTY INSURANCE UPDATE – JULY 1ST, 2010 RENEWAL

Mr. Sumberg handed out a notebook named, “Town of Bethel and Bethel Board of Education Insurance Review July 1st, 2010”. He then went over his companies’ history of what towns they presently insure. He stated that they are working on making the renewal information available in pdf format so he can pass it out to all the various departments in the Town Hall. A copy of said notebook is attached.

PENSION PLANS UPDATE – MONTE CARLO REPORT - MIKE FORTE

Mike went over then the Town of Bethel Police Plan. Currently the rate of return is approximately 7.52% with Standard Deviation at 6.23%. The police plan is going good. E. Tomasko wants to stay conservative as we did in the past and keep relatively close to the actuary numbers. Mike then went over Town side Coverage, by the end of June funded ratio is 60, he is hopeful it will go up.

Ms. Yonsky had some questions about moving. Mike will speak to Frank about it and set up a meeting with her to talk more on the subject.

FIREMEN'S PLAN

Debbie from Stony Hill Fire Department is uploading information from the past plan and is working on organizing it. She has so far, 5 amendment changes to the plan with 5 different signatures. Mike had copies of these amendments and read off the different signatures. He is working together with the town to straighten this matter out.

MINUTES

Motion made by E. Tomasko and seconded by K. Adams to approve the minutes as presented. Motion passed unanimously.

Motion made by E. Tomasko and seconded by D. Moss to adjourn at 9:14p.m.
Motion passed unanimously.

Respectfully submitted:



Coleen Cote'
Recording Secretary

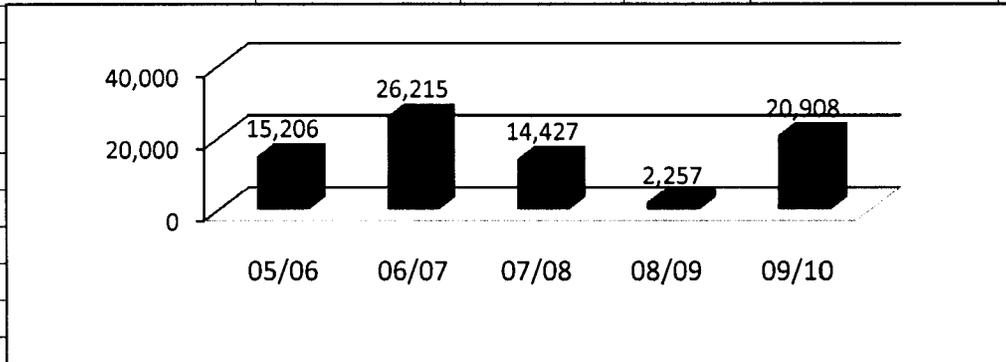


H.D. SEGUR

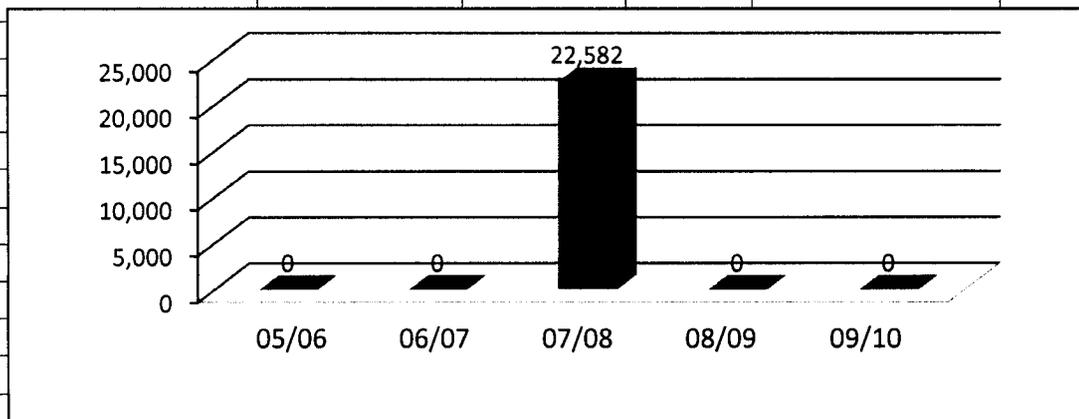
I N S U R A N C E

Town of Bethel & Bethel BOE Loss Summary - valued 06/2010

Policy	Term	Number of Claims		Total Incurred	Total Paid
		Town	BOE		
Automobile					
CIRMA	7-1-05/06	10	0	15,206	15,206
LAP000923206	7-1-06/07	6	2	26,215	26,215
LAP000923207	7-1-07/08	6	0	14,427	14,427
LAP000923208	7-1-08/09	1	0	2,257	2,257
GP09314597	7-1-09/10	11	0	20,908	20,908



Public Officials					
CIRMA	7-1-05/06	2	X	0	
LAP000923206	7-1-06/07	0	X	0	0
LAP000923207	7-1-07/08	2	X	22,582	27,582
LAP000923208	7-1-08/09	0	X	0	
GP09314597	7-1-09/10	1	X	0	0



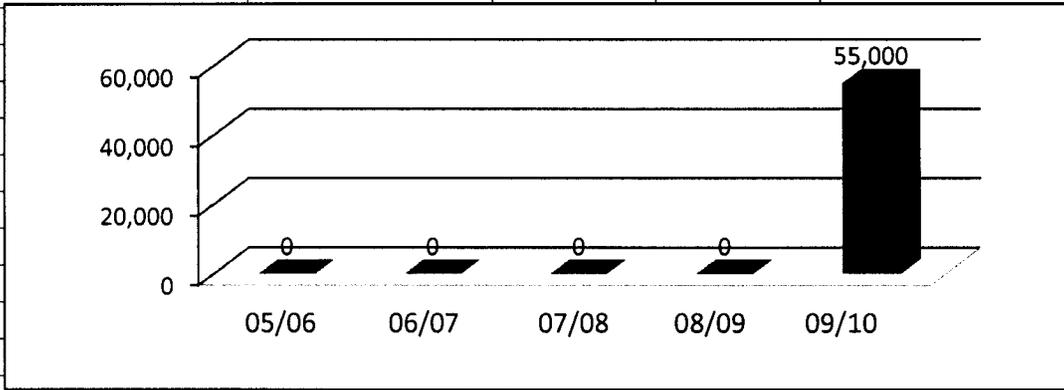


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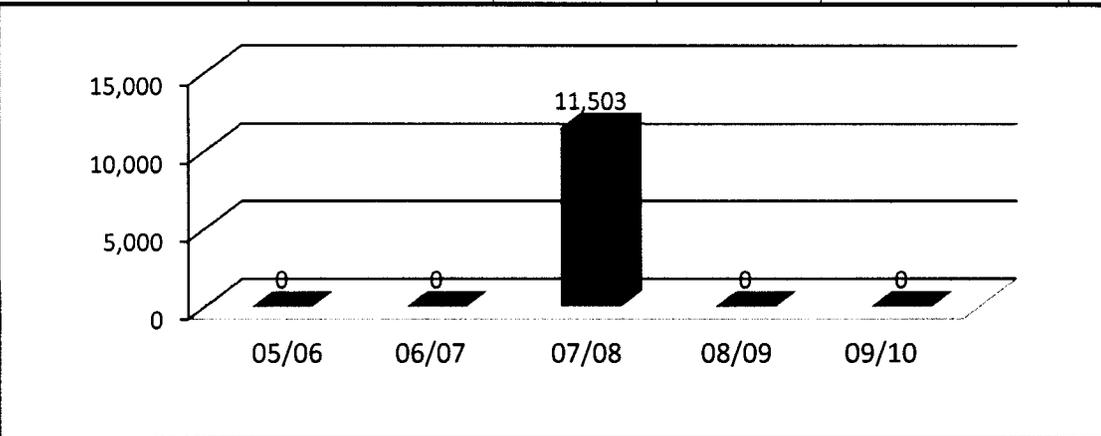
I N S U R A N C E

Town of Bethel & Bethel BOE
Loss Summary - Page 2
 Valued -06/2010

Policy	Term	Number of Claims		Total Incurred	Total Paid
		Town	BOE		
Law Enforcement					
CIRMA	7-1-05/06	0	X	0	
LAP000923206 Cirma	7-1-06/07	0	X	0	
LAP000923207	7-1-07/08	0	X	0	
LAP000923208	7-1-08/09	0	X	0	
GP09314597 Travelers	7-1-09/10	1	X	55,000	1,008



School Leaders					
CIRMA	7-1-05/06	X	0	0	
LAP000923206 Cirma	7-1-06/07	X	0	0	
LAP000923207	7-1-07/08	X	1	11,503	11,503
LAP000923208	7-1-08/09	X	0	0	
G24079053001 ACE	7-1-09/10	X	1	0	0



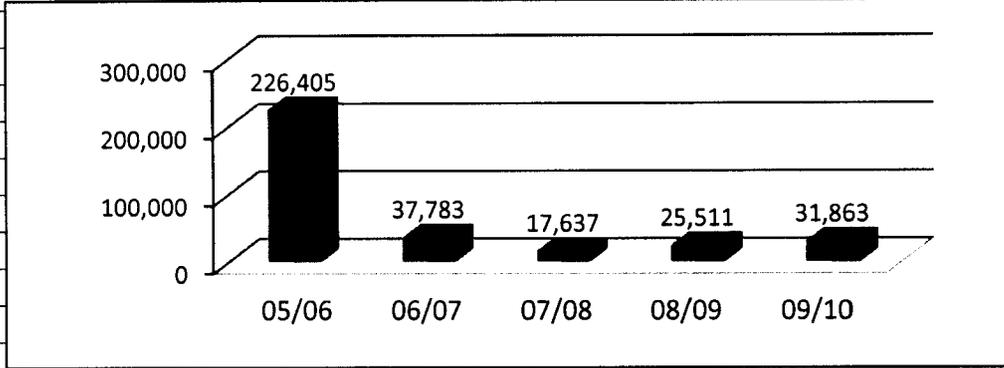


H.D. SEGUR

I N S U R A N C E

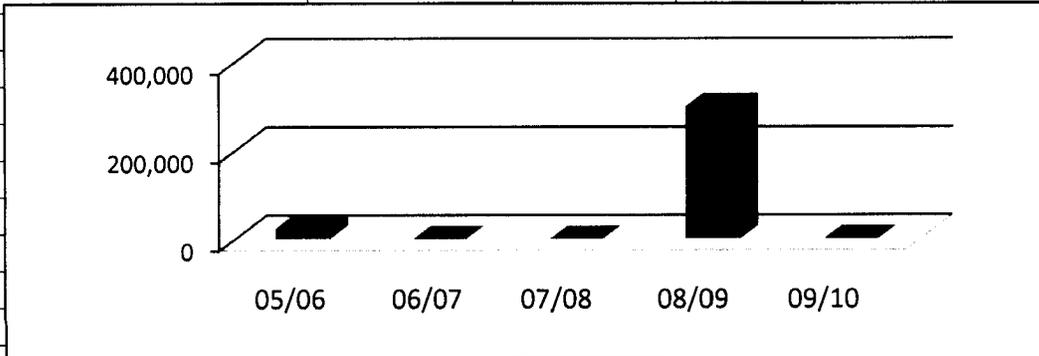
Town of Bethel & Bethel BOE Loss Summary - valued 06/2010

Policy	Term	Number of Claims		Total Incurred	Total Paid
		Town	BOE		
General Liability					
CIRMA	7-1-05/06	23	2	226,405	223,055
LAP000923206 Cirma	7-1-06/07	14	2	37,783	37,783
LAP000923207	7-1-07/08	16	2	17,637	9,289
LAP000923208	7-1-08/09	12	5	25,511	15,511
GP09314597 Travelers	7-1-09/10	12	6	31,863	11,659



Property

CIRMA	7-1-05/06	4	3	25,679	25,679
LAP000923206 Cirma	7-1-06/07	1	0	0	0
LAP000923207	7-1-07/08	1	0	0	0
LAP000923208	7-1-08/09	0	4	301,396	261,396
GP09314597 Travelers	7-1-09/10	1	0	0	0



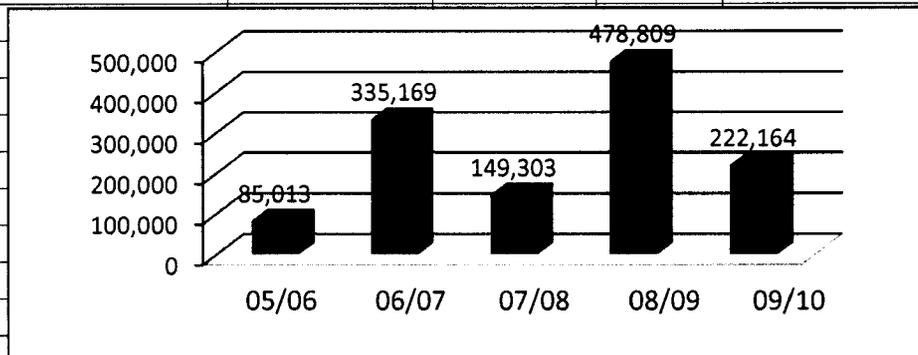


H.D. SEGUR

I N S U R A N C E

Town of Bethel & Bethel BOE Loss Summary - valued 06/2010

Policy	Term	Number of Claims		Total Incurred	Total Paid
		Town	BOE		
Workers Compensation - Town					
CIRMA	7-1-05/06	42	X	85,013	85,013
06WC000936106 Cirma	7-1-06/07	56	X	335,169	320,167
06WC000936106 Cirma	7-1-07/08	44	X	149,303	149,303
WC2008000397	7-1-08/09	46	X	478,809	236,288
HFUB4138N93409 Travelers	7-1-09/10	31	X	222,164	72,682



Workers Compensation - BOE

CIRMA	7-1-05/06	X	78	37,071	36,595
06WC000936106 Cirma	7-1-06/07	X	76	86,716	86,716
06WC000936106 Cirma	7-1-07/08	X	61	185,774	162,881
WC2008000397	7-1-08/09	X	65	162,929	88,592
HFUB4138N93409 Travelers	7-1-09/10	X	34	11,435	6,991

