

Minutes of the Board of Education Finance Subcommittee Meeting, Thursday April 7, 2011 in the Board of Education offices

Committee members present: Carlsen, Duff, Craybas, De Rosa (alternate)

Committee members absent: Clayton

Administrative Attendance: G. Chesley, Superintendent of Schools, T. Yonsky, Director of Fiscal Services:

Meeting Began at 5:34 PM

1. Budget Transfers

Third Quarter Transfers - 1/1/11 - 3/31/11

The Committee reviewed the subject transfers presented by the Director of Fiscal Affairs in the aggregate amount of \$75,582:

- a) \$23,800 increase to cover additional legal costs defending in District treatment of Special Education student offset by reductions in SPED Tuition , \$20,000 and Other Supplies \$3,800
- b) Purchased Fiscal Services \$3,700 chiefly, the procurement of AppliTrak automated resume processing program offset by reduction in Leases for other Fiscal Service Programs
- c) \$39,945, principally Middle School Boiler Repairs offset by Reduction in Special Ed Tuition
- d) Equipment Vehicles, \$6,500, buyout of leased vehicle used by Director of Facility Operations, offset by Repairs and Custodian Supplies reductions
- e) Other individual Transfers in amounts less than \$1,600

Upon motion duly made and seconded the Committee unanimously voted to recommend to the full Board of Education approval of the Third Quarter Transfers as presented by the Director of Fiscal Affairs

2. E Plus Lease for Technology Equipment - Extension of the subject April/May 2011 lease for a period of five (5) years at \$126,215 per year

Upon motion duly made and seconded the Committee unanimously voted to recommend to the full Board of Education authorization of the Director of Fiscal Affairs to execute the subject extension.

Meeting adjourned at 6:04 PM

Stuart Carlsen, Recorder

RECEIVED

2011 APR 11 P 1:47

TOWN OF BETHEL
TOWN CLERK