

MINUTES

BETHEL HOUSING AUTHORITY

January 13, 2011
5:30 p.m.

All present

Chairman Timothy Beeble called the meeting to order.

PRESENT: T.Beeble; E. Budd; H. Dalcher; E. Dube; G. Slifkin. Attorney Peter Olson was also present.

Harold Dalcher made motion to table the opening of hot water heater proposals; Seconded by Elaine Dube. All in favor. Motion carried.

Attorney Olson reviewed with the Board the many items in the Transfer Request for Phineas Park. Changes and corrections were made.

Following discussion, the following resolution was made by Harold Dalcher; seconded By Gail Slifkin:

WHEREAS, The Housing Authority of the Town of Bethel (the "Housing Authority") has entered into a Letter of Intent to acquire real property known as Phineas Park, located at 5-7 Main Street, Bethel, Connecticut (the "Property"); and

WHEREAS, the property is subject to a loan and regulatory agreement with the United States Department of Agriculture-Rural Development (USDA-RD) division, which loan and regulatory agreement it is the intent of the Housing Authority to assume as a part of the transaction; and

WHEREAS, in order to secure approval of the assumption of said loan and regulatory agreement by the USDA-RD, the Housing Authority must submit a Transfer Application and accompanying required documents, as detailed on Attachment 7-B-1, a number of which documents require the signature of an authorized person on behalf of the Housing Authority.

NOW THEREFORE, BE IT RESOLVED THAT:

1. Timothy R. Beeble, Chairman of the Housing Authority is hereby authorized to execute on behalf of the Housing Authority any and all documents as may be necessary to submit the Transfer Application to USDA, including without limitation all documents specified in and required by Attachment 7-B-1.

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2. The Housing Authority hereby authorizes the disclosure of such information, financial and otherwise, as may be necessary to prepare and submit all documents specified in and required by Attachment 7-B-1.

3. This resolution shall not extend to the execution or acceptance of final loan or conveyance Documents on behalf of the Housing Authority.

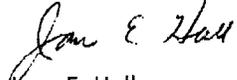
All in favor. Motion carried.

Necessary documents were signed by Timothy Beeble, Chairman.

The Board reviewed the Letter of Intent from Union Savings Bank.

Motion to adjourn was made by Elaine Dube; seconded by Gail Slifkin. All in favor. Motion carried.

Respectfully submitted,



Jane E. Hall
Recording Secretary