

TOWN OF BETHEL  
TOWN CLERK

2011 MAR 31 P 2:19

RECEIVED

**INSURANCE & PENSION COMMISSION**  
**1 School Street, Bethel, Connecticut 06801**

**INSURANCE & PENSION COMMISSION**  
**SPECIAL MEETING MINUTES**  
**WEDNESDAY, MARCH 30<sup>th</sup>, 2010 2011**  
**MEETING ROOM A**

*LAB  
for Colleen Cote*

**COMMISSION MEMBERS PRESENT:** CHAIRMAN S. BRILL; VICE CHAIRMAN E. TOMASKO; COMMISSIONER MOSS, AND COMMISSIONER K. ADAMS.

**GUESTS:** LT, KEVIN KENNEDY, MIKE FORTE FROM SMITH BARNEY,

Chairman Brill called the meeting to order at 7:30p.m.

Mr. Forte handed out Town of Bethel Benefits Comparison sheet and reviewed it with the commission. Copy is attached.

**OLD BUSINESS**

**Update of Volunteer Firemen's LOSAP – Mike Forte**

Mike went over the meeting he had with Attorney Lawlor. He said that they both thought that the commission's recommendations are a good idea. Mike is going to find out what the cash value is on the policies sometime this week.

Mike also went over his discussions with his recent presentation to the Board of Finance. He handed out "Town of Bethel, Suggested Reallocation". He recommends that they tighten up the asset allocation, hire Fayeze for the Police Plan, and hire Anchor for the Town Plan. Some of the other discussions were maybe trying to put the Police and Town plan together as far as managers go.



Motion made by E. Tomasko and seconded by D. Moss to approve Mike Forte's, "Suggested Reallocation". Motion passed unanimously.

### **Town of Bethel and Board of Ed Health Insurance**

D. Moss went over the Health Care Benefits that currently exists and also gave examples of opportunities for future consideration. She handed out, "Health Care Benefits Discussion packet". The commission feels that the Town of Bethel and Board of Ed should get together and come up with one broker opposed to the two brokers. Also in discussions were to review what's available to municipalities in Connecticut.

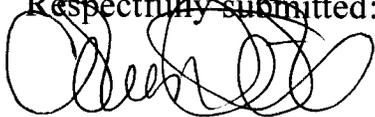
### **Town Property and Casualty renewals – July 1, 2011**

Chairman Brill explained that he recently found out that the Comptroller did a Broker of Record letter to another insurance company. The commission was not included in any of these discussions. The consensus of the commission was that the Insurance & Pension Commission should have been involved in these changes. Three years ago they recommended to the Board of Selectmen, a new Agency named HD Segur in which, they saved the town approximately \$250,000 over the last three years. Chairman Brill will compose a letter regarding this situation, and go over it with the commission before he sends it out. This was continued until the next meeting.

Lt. Kennedy inquired about their current health/life insurance. They have 12.5% taken out of their paychecks, but they don't know exactly how much the premium is. They asked how they could find out so they can better plan. Chairman Brill suggested he contact First Selectmen Knickerbocker and he then stated that he would also write a note inquiring about this.

Motion made by E. Tomasko and seconded by K. Adams to adjourn at 9:24p.m. Motion passed unanimously.

Respectfully submitted: /



Coleen Cote'

Recording Secretary

