

BETHEL HOUSING AUTHORITY

MINUTES

February 16, 2011  
6:30 P.M.

Present: T. Beeble  
E. Budd  
H. Dalcher  
E. Dube  
G. Slifkin

Chairman Timothy Beeble called the special meeting to order at 6:30 p.m.

ROLL CALL

All present. Attorney Peter Olson was also present.

ACQUISITION OF PHINEAS PARK

The commitment letter received from Union Savings Bank was reviewed. Following discussion, Harold Dalcher made motion to authorize Chairman Timothy Beeble to execute the Commitment Letter with Union Savings Bank with adjustments as noted; seconded by Elaine Budd. All in favor. Motion carried.

The Capital Needs Assessment prepared for Phineas Park Apartments by Morningstar Services, LLC was received. The report, as well as the report from Marx/Okubo, were reviewed and discussed.

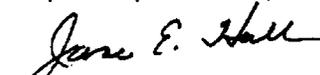
The Management Plan was reviewed and discussed.

Harold Dalcher and Gail Slifkin will meet with representatives of Capital Square, LLP on Friday, February 18, 2011 to discuss the Management Plan.

A public hearing concerning purchase of Phineas Park was tentatively set for March 9, 2011.

Elaine Dube made motion to adjourn; seconded by Elaine Budd. All in favor. Motion carried.

Respectfully submitted,



Jane E. Hall  
Recording Secretary

RECEIVED

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TOWN OF BETHEL  
TOWN CLERK