

INSURANCE & PENSION COMMISSION

Bethel Municipal Center

1 School Street Bethel Connecticut 06801

Minutes of Regular Meeting

Thursday, October 30, 2014

7:30pm

CJH Municipal Center Meeting Room A

- Chairman called meeting to order at 7:30pm
- All members in attendance
- Also in attendance – R. Kozlowski, Comptroller, W. Forte, Morgan Stanley, F. Mendillo, Wells Thomas
- Pledge

- Mr. Mendillo, actuary and Mr. Forte, investment advisor presented Town and Police Pension Funds Report.
 - Both Plans showed an improved funding ration
- Mr. Forte reviewed the performance reports for the Town, Police and LOSAP, investment performance was positive for all plans.
- Discussion on the subject of moving the towns' 457 plans from Nationwide and MassMutual to VOYA.
 - **Motion was made to recommend to the Board of Selectmen to move the 457 plans from Nationwide and MassMutual to VOYA. T**
 - T Cleary -1st
 - G Braden – 2nd
 - **Motion was unanimously Passed**
- Mr. Forte distributed the Investment Policy statement for review and approval by the commission at next meeting.
- **Motion to adjourn**
 - E Tomasko -1st
 - S Brill -2nd

All In favor

Meeting adjourned at 9:30pm

Respectfully submitted,

George Braden,
Secretary
November 6, 2014

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TOWN OF BETHEL
TOWN CLERK