



# NO DOWN PAYMENT? NO PROBLEM!

Housing  
Development  
Fund



The **Statewide Downpayment Assistance Program** from CT Department of Housing and the Housing Development Fund allows **first time homebuyers** to qualify for up to **\$25,000** of down payment and/or closing cost assistance in select areas.

## Program Terms:

- ◆ The program is available to **first time homebuyers** who are **at or below 100% AMI** and who are purchasing their **primary residence**.
- ◆ \$25,000 in High and Very High Opportunity census tracts.
- ◆ \$15,000 in other eligible areas.
- ◆ Funds can be used for closing costs and/or downpayment.
- ◆ 30-year second mortgage at 0% interest – pay it off when you sell your property.
- ◆ No application or loan fees.

## Eligible Cities:

- ◆ High & Very High Opportunity Census Tracts statewide\*
- ◆ New Britain
- ◆ New Haven
- ◆ New London
- ◆ Norwalk
- ◆ Stamford
- ◆ Bridgeport
- ◆ Hartford



\* Visit <http://1.usa.gov/1sxYlnL> to see if your property is located in an eligible census tract!

Find out more at [hdfconnects.org/borrow/dap](http://hdfconnects.org/borrow/dap)

Email us at [fthb@hdfconnects.org](mailto:fthb@hdfconnects.org)

or call **203.969.1830**

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