



Town of Bethel

Sustainability for the Future

Board of Finance's

Approved Budget

FY 2020-2021

Providing Essential Services

- Funding for town and school operations
 - > *Property assessments*
 - > *Revenue collection*
 - > *Financial management*
- Public safety
 - > *Police protection*
 - > *School resource officers*
 - > *Fire fighting equipment and supplies*
 - > *Enforcement of health, fire, environmental and building codes*
- Road construction and maintenance
- Economic & community support
- School and town building maintenance
- Maintaining vital public records

Budget History: 2010-2019

Our tax dollars at work

- Resurfaced over half of all town roads
- Improved physical maintenance of school and town buildings
- Replaced boilers, A/C systems
- Constructed new police station
- Purchased three new fire trucks
- Replaced aging highway equipment

Budget History: 2010-2020

Most capital projects financed via short term borrowing

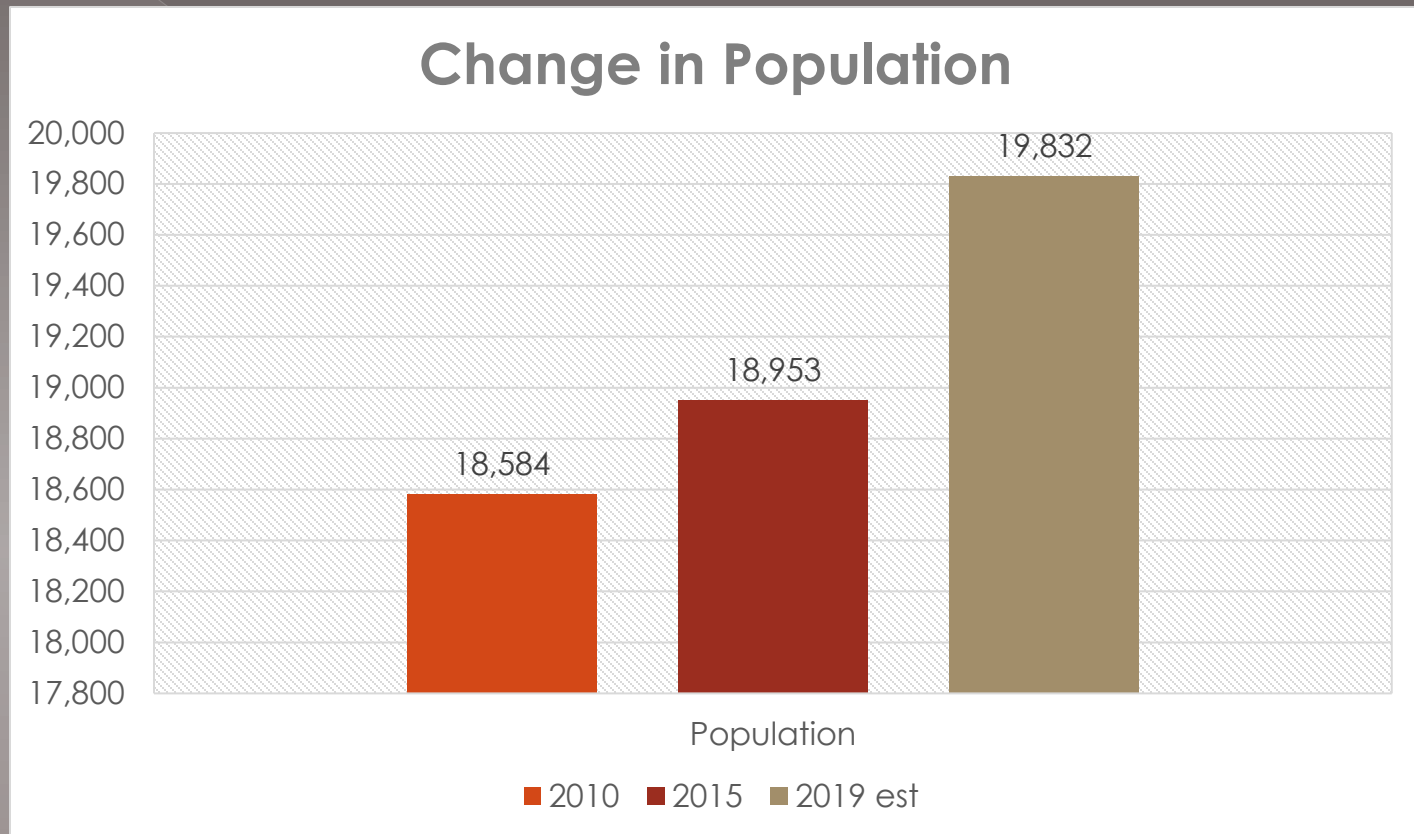
- Short term borrowing made sense
- BAN interest rates near “zero” for several years
- Roads, fire trucks and road construction equipment financed through short term borrowing

But short term borrowing no longer cost effective in higher interest rate environment

2020-2021 Budget Goals

- Eliminate short-term debt
- Provide sufficient funding in operating budget to cover most capital items
 - > *Adequately fund non-lapsing accounts for fire and highway trucks, road construction and capital equipment replacements*
- Reserve long-term bonding only for capital construction projects
- Provide *sustainable funding* for critical town operations

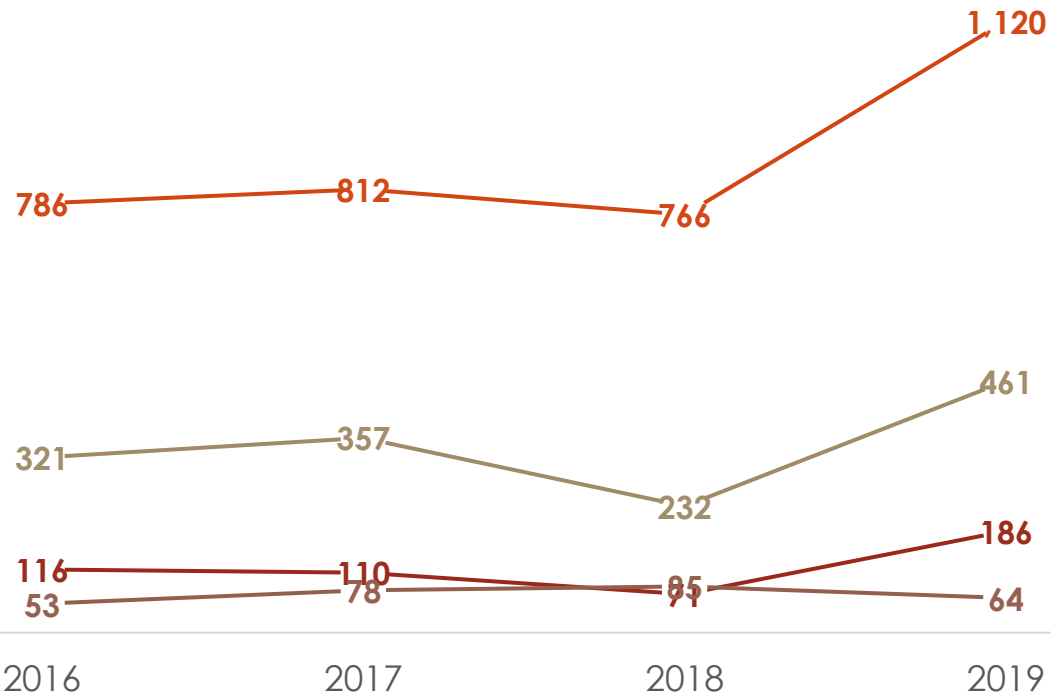
Bethel is Growing...



Population growth 2010-2018 +6.1%

... and along growth an accelerating workload

APPLICATIONS PROCESSED BY CY



— Building Dept. — Land Use/Zoning — Health Dept. — Fire Marshal

Growing Needs

Workload Increases:

<u>Department</u>	<u>4-Year Change</u>
Building Permits	+42%
Land Use Applications	+60%
Health Applications & Inspections	+44% (99% since CY 2018)
Fire Marshal Permits	+21%
Total Permits & Applications	+43% (59% since CY 2018)

Police Arrests:

2008	281
2018	405
Increase	44%

Budget Drivers

- 1 Additional Police Officer \$54,000
- Increase P/T hours, Building Dept \$15,000
- Health Dept Salary and Contracted Services Increase \$25,000
- Fire Marshal Part Time Inspector \$5,000

Budget Drivers

○ Salaries – Incl new officer	\$440,000
○ Building Maintenance Town	\$ 51,000
> New PD Service Contracts	
○ Debt Service	\$252,000
> Increase due to School Projects	
○ Board of Ed. Maint.	\$ 45,000
○ Board of Ed.	\$1,754,000

Not Addressed In Budget Road Construction

○ Road Construction

- > FY'19-'20 approved budget: \$700,000
- > FY'20-'21 Requested : \$973,516*
- > FY'20-'21 BOF approved: \$700,000

**See next Slide for Road Breakdown*

Goal: Gradually increase road construction account to \$1million to allow scheduled reconstruction to occur without short term borrowing.

Road Paving Schedule 2020-2021

Road	Cost
Old Hawleyville Rd Rt 6 to Brookfield	\$211,988
Farnum Hill	\$44,749
Aunt Patty's East	\$141,907
Bayberry Dr	\$57,928
Mansfield St	\$127,657
Terry Dr	\$46,579
Grandview Ave	\$45,479
Van Campen Dr	\$123,041
Oak Tree Court	\$42,500
Christy Dr	\$92,460
Cross Hill Dr	\$39,228
TOTAL	\$973,516

Not Addressed In Budget

Capital Non-Recurring

- FY'19-'20 approved: \$620,000
- FY'20-'21 BOS approved: \$650,000

CNR is a non-lapsing account used for small capital purchases (< \$500k), including highway and parks trucks and equipment, police and fire radios, etc.

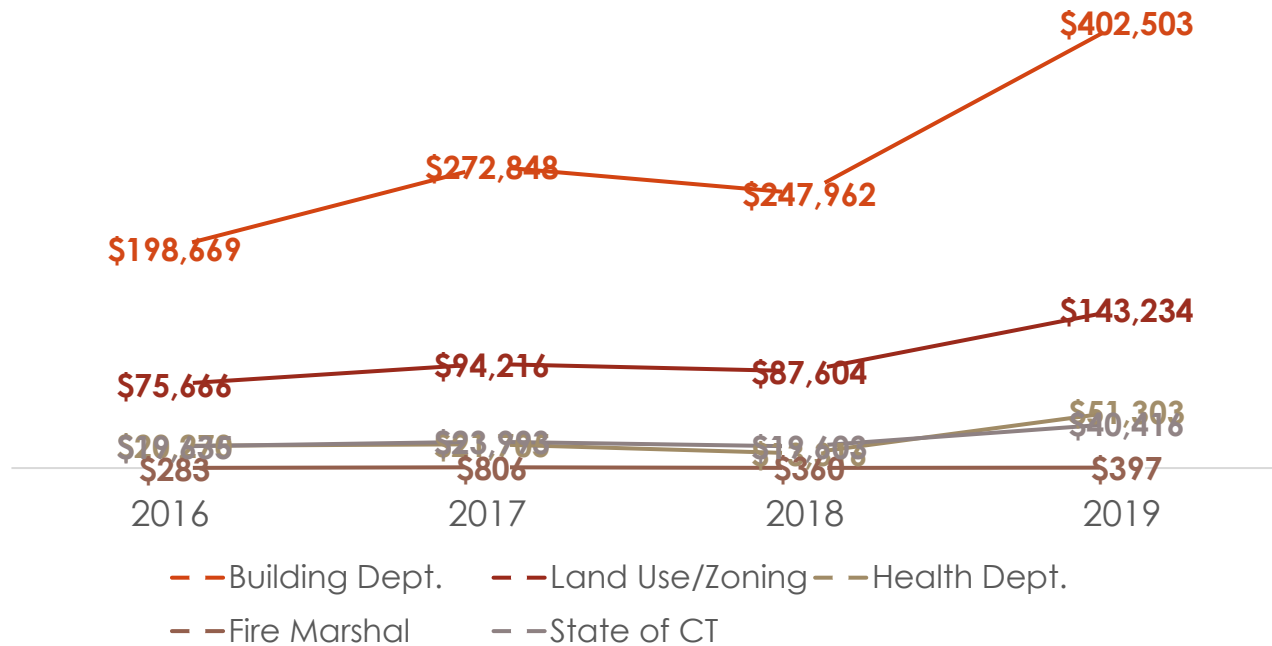
Goal: Bring to \$1 million over time; stop use of short term debt. This budget calls for just a small step toward the goal

2020-2021 Board of Finance Approved Budget

Cost Center	FY'20 Approved	FY'21 BOF Budget	Change %
Town Operations	\$26,191,910	\$26,867,090	+2.58%
Debt Service	\$4,934,133	\$5,185,713	+5.10%
School Maint.	\$450,000	\$495,000	+10.00%
<i>Total "Town"</i>	\$31,576,043	\$32,547,803	+3.08%
School Operations	\$46,415,473	\$48,169,807	+4.78%

Revenue Growth by Dept.

DEPARTMENT REVENUE BY CY



Revenue Growth

**The Grand List has grown from 2018 to 2019
by \$29,407,470 in Total Net Assessment**

**This Growth represents nearly \$1,000,000 in
new Tax Revenue for the 2020-2021
Budget Year**